Advance Confirms High-Grade Silver-Gold Mineralisation in Previously Unsampled Core at Yoquivo

Advance Metals Limited (ASX: AVM) (“Advance” or “the Company”) is pleased to report **strong assay results** from its ongoing core resampling program at the **Yoquivo Silver-Gold Project** in Chihuahua, Mexico, confirming **high-grade mineralisation in previously unassayed historic drill core**.

The first batch of results from 11 holes across the southern portion of the **Pertenencia** structure returned grades of up to **370g/t silver and 6.2g/t gold**, demonstrating significant untested potential within unassayed core representing more than **50% of historic drilling**.

Notable intersections include:

- **2.05m at 480g/t AgEq from 135.15m**, including **1.1m at 848g/t AgEq** (hole YQ-22-025)
- **4.45m at 115g/t AgEq from 119.2m**, including **0.95m at 249g/t AgEq** (hole YQ-22-003)

Multiple additional batches of core from central and northern portions of Pertenencia are awaiting assay results, with relogging and sampling continuing. These results will contribute to an **updated geological model** and support a **JORC Resource upgrade** expected to commence in early 2026.

Managing Director’s Comment

> “The initial assay results from previously unassayed core at Yoquivo are exactly what we hoped for. The selective legacy sampling by previous explorers has left lots of value behind for us to unlock. The high grade silver and gold mineralisation encountered in this first batch from the southern part of Pertenencia represent only a tiny portion of the material we are planning to re-log and sample, and I’m very much looking forward to what else might be present in these samples.”
>
> **— Dr Adam McKinnon, Managing Director**

Program Overview

Advance has identified **more than 6,300 metres of unsampled historic core** within the Pertenencia vein system. The current program aims to systematically evaluate this untested material to unlock additional high-grade zones and extend known mineralisation.

The early results confirm the upside potential of the Yoquivo system and highlight **multiple zones of previously unrealised high-grade silver and gold**. Combined with results from Advance's recent diamond drilling, these data will underpin the upcoming **JORC-compliant Mineral Resource update**.

Meanwhile, **site preparations are underway for the next phase of drilling**, with a diamond rig scheduled to mobilise to site shortly to follow up on the new targets.

Project Context

The **Yoquivo Silver-Gold Project** is located in the **Sierra Madre Occidental volcanic belt**, a globally significant precious metals province that hosts numerous high-grade epithermal systems. Advance's work program continues to demonstrate the **scale and continuity** of silver-gold mineralisation across multiple vein systems, with Yoquivo emerging as a **core growth asset** in the Company's global portfolio.

For Further Information

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