

1 October 2024

Tim Pietsch appointed as HESTA's new general manager of compliance

HESTA is pleased to announce the appointment of Tim Pietsch as the new General Manager Compliance.

In this role, Mr Pietsch will be critical in enhancing HESTA's compliance framework and practices, reinforcing the Fund's commitment to robust governance and member trust.

Mr Pietsch brings extensive experience and expertise across the financial services sector to his new position.

He joins HESTA from AMP, where he was the Head of Risk and Compliance for Superannuation, Retirement, and Platforms.

His career also includes 15 years at the National Australia Bank (NAB), where he held various leadership roles in business planning, change, operations, and risk management. In his most recent role at NAB, he led a team in group-wide risk governance, risk appetite and reporting disciplines.

HESTA CEO Debby Blakey said Mr Pietsch's appointment reinforces the Fund's dedication to maximising member returns while strengthening compliance procedures.

"Tim's extensive experience in financial services and his strong background in risk and compliance will be invaluable as we continue to bolster our compliance function," Ms Blakey said.

Natalie Kelly, HESTA's Chief Financial Officer, highlighted Mr Pietsch's experience leading large teams and overseeing business change.

"Tim is a seasoned senior leader with deep expertise across financial services," Ms Kelly said.

"We are excited to welcome Tim to HESTA, where he will be instrumental in shaping our compliance strategy moving forward."

Expressing his enthusiasm for the new role, Mr Pietsch said: "I am thrilled to join HESTA and be part of an organisation that is highly regarded in the industry for its commitment to members.

"I look forward to working with the HESTA team to further enhance HESTA's compliance capabilities and ensure we continue to uphold the highest standards."

About HESTA

HESTA is one of the largest superannuation funds dedicated to Australia's health and community services sector. An industry fund that's run only to benefit members, HESTA now has more than one million members (around 80% of whom are women) and currently manages approximately \$87 billion* in assets invested around the world.

*Information is current as at the date of issue.

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