

WHY AUSTRALIA'S AGED CARE SECTOR NEEDS THE CONTINUUM OF CARE MODEL



64% of aged care providers in Australia operate at a significant loss, and many are facing insolvency¹.

Australians aged 85+²

Today: **515,700**



2058: **1,500,000+**



The extra revenue needed to create a quality, sustainable aged care sector in Australia totals more than **\$9.3 billion** per year³.



Over **14%** of people 75+ in New Zealand live in retirement villages, accounting for ~7% of new homes built. Just **8%** of Australians aged 75+ live in a retirement village⁴.



At least **80,000** new living spaces must be built within the next ten years to meet the needs of Australia's ageing population⁵.



All 38 Ryman retirement villages in New Zealand and 7 in Victoria have aged care centres, while just **30% of Australia's retirement villages** offer aged care facilities onsite or in close proximity⁶.

1 <https://www.theweeklysource.com.au/new-zealand-continuum-of-care-retirement-villages-now-house-14-of-the-over-75-population-6-compound-growth/>
2 Australian Government, Aged Care Royal Commission Final Report: Summary, 1 March 2021, <https://agedcare.royalcommission.gov.au/sites/default/files/2021-03/final-report-executive-summary.pdf>
3 StewartBrown
4 <https://www.agedcare101.com.au/the-donaldson-sisters/kiwis-winning-in-the-retirement-villages-stakes/>
5 Paul Douglas Sutton, Victoria Operations Manager, Ryman, in testimony to the Royal Commission in to Aged Care Quality and Safety, 10th July 2020.
6 Price Waterhouse Coopers and Property Council of Australia, 2020 Retirement Census Snapshot, p.2